EAPL WellWork & Drilling Daily Operations Report Daily Operations: 24 HRS to 21/03/2009 05:00 Wellbore Name COBIA A21A **Rig Name Rig Service Type Rig Type** Company Drilling Rig (Conv) Platform International Sea Drilling LTD (ISDL) Rig 175 Primary Job Type Plan **Drilling and Completion** D&C Target Measured Depth (mKB) Target Depth (TVD) (mKB) 3,895.41 2,449.55 AFE or Job Number Total Original AFE Amount **Total AFE Supplement Amount** 609/08020.1.01 15,073,528 **Daily Cost Total Cumulative Cost** Currency AUD 350,133 2,328,617 **Report Start Date/Time** Report End Date/Time **Report Number** 20/03/2009 05:00 21/03/2009 05:00 6 Management Summary No accidents, incidents, or environmental spills. PTSM and JSA's held as required. Drill 9-7/8" production hole w/Schlumberger RSS assembly from 2130m to 2887m. Offload 1200 bbl tank, fitted stairs and lights. Last survey 1.5m above, 5m right of plan. Activity at Report Time Drilling 9-7/8" hole at 2887m Next Activity Continue drilling 9-7/8" hole Daily Operations: 24 HRS to 22/03/2009 05:00 Wellbore Name COBIA A21A Rig Name **Rig Service Type Rig Type** Company Rig 175 Platform Drilling Rig (Conv) International Sea Drilling LTD (ISDL) Primary Job Type Plan Drilling and Completion D&C Target Measured Depth (mKB) Target Depth (TVD) (mKB) 3,895.41 2.449.55 AFE or Job Number **Total Original AFE Amount Total AFE Supplement Amount** 609/08020.1.01 15,073,528 Daily Cost Total **Cumulative Cost** Currency 2,894,600 AUD 565,983 Report End Date/Time **Report Number**

Report Start Date/Time 21/03/2009 05:00

Management Summary

No accidents, incidents, or environmental spills. PTSM and JSA's held as required.

Drill 9-7/8" production hole w/Schlumberger RSS assembly from 2887 - 3617m. Circulate and rotate 2x bottoms up before drilling ahead to TOL. Offload 7" casing, cement, mud and water from Far Scandia.

22/03/2009 05:00

Last survey 2.4m above, 3.1m left of plan.

Activity at Report Time

Circulating bottoms up at 3617m

Next Activity

Continue drilling 9-7/8" hole to TD at ~3904m.

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EAPL WellWork & Drilling Daily Operations Report

Market Market Market Company Rig Name Rig Type Rig Service Type Company SHU Platerom Snubbing Services Imperial Snubbing Services Primary Job Type Plan Imperial Snubbing Services Imperial Snubbing Services File of Job Number Total Original AFE Anount Total AFE Supplement Amount AUD Sold October Signal Report End Date/Time Report End Date/Time AUD Report End Date/Time Report End Date/Time Report Number AUD Completed the nigble up of 11* BOP stack. Install work window on to A Frame. Position A Frame into well centre on Strongback & secure. Rig up Koomey unto to BOP's Kind FISH Wate Secure Secur	EAFE Weitwork & Drining Daily Operations Report							
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Daily Operations: 24 HRS to 22/03/2009 06:00 Wellbore Name MARLIN A24 Rig Name Rig Type Rig Service Type Company SHU Platform Snubbing Unit Imperial Snubbing Services Primary Job Type Plan Run 4-1/2" CRA completion Target Depth (mKB) 2,534.50 Total Original AFE Amount Total AFE Supplement Amount	Next Activity							
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Primary Job Type Plan Completion Run 4-1/2" CRA completion Target Measured Depth (mKB) Target Depth (TVD) (mKB) 2,534.50 Total Original AFE Amount	Rig Name	Rig Type		Company				
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AFE or Job Number Total Original AFE Amount Total AFE Supplement Amount			Target Depth (TVD) (mKB)					
602/09005.1.01 4,132,000	AFE or Job Number 602/09005.1.01		Total Original AFE Amount 4,132,000	Total AFE Supplement Amount				
Daily Cost Total Cumulative Cost Currency 55,700 813,542 AUD	Daily Cost Total 55,700			· · · · · · · · · · · · · · · · · · ·				
	Report Start Date/Time 21/03/2009 06:00							
Management Summary	Management Summary		1	I				
service boat, unload rig equipment. Install 460k jack onto work window & secure. R/up Koomey unit & function test BOP's. Activity at Report Time								
SDFN	SDFN							
Next Activity Wait on boat to arrive with rig equipment.								

EAPL WellWork & Drilling Daily Operations Report						
Daily Operations: 24 HRS to 22/03/2009 06:00						
Wellbore Name						
Rig Name Rig 22	Rig Type Platform	WEST KINGFISH W26 Rig Service Type Workover Rig (Conv)	Company Imperial Snubbing Services			
Primary Job Type		Plan				
Plug and Abandonment Only Target Measured Depth (mKB)		Plug & Abandon - stage 2 Target Depth (TVD) (mKB)				
AFE or Job Number		Total Original AFE Amount	Total AFE Supplement Amount			
800048 Daily Cost Total	827	1,708,658 Cumulative Cost	2,192,355			
72,18	31	3,266,944	AUD			
Report Start Date/Time 21/03/2009	9 06:00	Report End Date/Time 22/03/2009 06:00	Report Number 47			
Management Summary N/d the BOPs and riser and secure under the rig. N/d and remove the B section. Install and N/u the 11" DSA and riser spool. Install and N/u the BOPs and riser.						
Activity at Report Time Install the bell nipple and	10" flowline.					
Next Activity Pressure test Bops. M/u	7-5/8" Csg cutter B⊦	IA and Rih and cut Csg.				
Daily Operations: 2	24 HRS to 23/03	8/2009 06:00				
Wellbore Name		MARLIN A24				
Rig Name SHU	Rig Type Platform	Rig Service Type Snubbing Unit	Company Imperial Snubbing Services			
Primary Job Type Completion		Plan Run 4-1/2" CRA completion				
Target Measured Depth (mKB)		Target Depth (TVD) (mKB)				
2,534.50 AFE or Job Number		Total Original AFE Amount 4,132,000	Total AFE Supplement Amount			
602/09005.1.01 Daily Cost Total		Cumulative Cost	Currency			
55,700 Report Start Date/Time		869,242 Report End Date/Time	AUD Report Number			
22/03/2009 06:00 Management Summary		23/03/2009 06:00	16			
Continue with the rig up of	of SHU items on mai	n deck. Reposition equipment ready for next boat lo crew members involved in platform Safety meeting.	ad. Clean & pressure wash down main deck. General house Reviewed JSA.			
Next Activity Wait on boat to arrive with last of rig equipment.						
Deily Operational 24 HPS to 22/02/2000 06:00						
Daily Operations: 24 HRS to 23/03/2009 06:00 Wellbore Name WEST KINGFISH W26						
Rig Name	Rig Type	Rig Service Type	Company			
Rig 22 Primary Job Type	Platform	Workover Rig (Conv) Plan	Imperial Snubbing Services			
Plug and Abandonment (Plug & Abandon - stage 2				
Target Measured Depth	(mKB)	Target Depth (TVD) (mKB)				
AFE or Job Number 80004827		Total Original AFE Amount 1,708,658	Total AFE Supplement Amount 2,192,355			
Daily Cost Total 81,145		Cumulative Cost 3,348,089	Currency AUD			
Report Start Date/Time 22/03/2009 06:00		Report End Date/Time 23/03/2009 06:00	Report Number 48			
Management Summary N/u the bell nipple and 10 P/u Baker cutting assy.)" flow line. Pressure RIH and cut 7-5/8" ca	e test the BOPs and riser , solid test.	d "A" section to ensure no hydrocarbons trapped. POOH w/			
Activity at Report Time Pooh with 7-5/8" casing						
Next Activity Rih and set kick off cement plug						
-	•					

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EAPL WellWork & Drilling Daily Operations Report Daily Operations: 24 HRS to 21/03/2009 06:00 Wellbore Name **BREAM B2 Rig Name Rig Type Rig Service Type** Company Wireline Platform Wireline Unit Halliburton / Schlumberger Primary Job Type Plan Workover PI Plug & Perf Target Measured Depth (mKB) Target Depth (TVD) (mKB) 1,959.00 AFE or Job Number Total Original AFE Amount Total AFE Supplement Amount 602/09000.1.01 240.000 170,000 **Cumulative Cost** Daily Cost Total Currency AUD 20,526 344,606 **Report Start Date/Time Report End Date/Time Report Number** 20/03/2009 06:00 21/03/2009 06:00 10 Management Summary Finish packing up spread for transport onshore. Activity at Report Time SDFN Next Activity Mobilise to PCA Daily Operations: 24 HRS to 22/03/2009 06:00 Wellbore Name PERCH 4 Rig Name **Rig Type Rig Service Type** Company Platform Wireline Unit Wireline Halliburton / Schlumberger Primary Job Type Plan Well Servicing Workover Replace WR-SSSV and PA Flange Target Measured Depth (mKB) Target Depth (TVD) (mKB) 301.60 AFE or Job Number Total Original AFE Amount Total AFE Supplement Amount 90015721 415,000 **Cumulative Cost** Daily Cost Total Currency AUD 16,001 16,001 Report Start Date/Time **Report End Date/Time Report Number** 21/03/2009 06:00 22/03/2009 06:00 1 Management Summary Activity at Report Time SDFN Next Activity

Daily Operations: 24 HRS to 21/03/2009 06:00 Wellbore Name HALIBUT A9 **Rig Name Rig Service Type** Company **Rig Type** Rigless Primary Job Type Plan Well Servicing Workover Repair corroded surface casing / Reinstate well Target Measured Depth (mKB) Target Depth (TVD) (mKB) 2,562.50 AFE or Job Number Total Original AFE Amount Total AFE Supplement Amount 90014892 2,110,000 Daily Cost Total **Cumulative Cost** Currency 5,300 31,800 AUD **Report Start Date/Time Report End Date/Time Report Number** 21/03/2009 06:00 20/03/2009 06:00 6 Management Summary Nippled down Cameron lubricator. Nippled-up tree cap and reinstated grating. Pressure tested Tree Cap against Crown Valve. 3000psi, pressure leaking off at ~200psi / 15mins. Retested and checked all external joints. No leaks. Conducted leak test on Lower Master Valve. Tested to 1000psi. Test solid. Bled-down and packed-up all equipment. Activity at Report Time SDFN Next Activity Rig-up on the A10 and remove tree

EAPL WellWork & Drilling Daily Operations Report Daily Operations: 24 HRS to 22/03/2009 06:00 Wellbore Name HALIBUT A10 **Rig Service Type Rig Name Rig Type** Company **Primary Job Type** Plan Well Servicing Workover Repair corroded surface casing / Reinstate well Target Measured Depth (mKB) Target Depth (TVD) (mKB) 2,480.00 AFE or Job Number Total Original AFE Amount Total AFE Supplement Amount 90014892 2,210,000 **Cumulative Cost** Daily Cost Total Currency AUD 3,600 3,600 Report Start Date/Time **Report End Date/Time Report Number** 21/03/2009 06:00 22/03/2009 06:00 1 Management Summary Removed tree cap and installed lifting cap. Removed all studs from tree and lifted ~4" to free-up. Re-bolted tree and prepared for tree removal tomorrow. Activity at Report Time SDFN Next Activity Remove tree from wellhead, install riser and strongback for construction, and reinstall tree on riser. Daily Operations: 24 HRS to 23/03/2009 06:00 Wellbore Name HALIBUT A10 Rig Name **Rig Type Rig Service Type** Company Plan Primary Job Type Well Servicing Workover Repair corroded surface casing / Reinstate well Target Measured Depth (mKB) Target Depth (TVD) (mKB) 2.480.00 AFE or Job Number Total Original AFE Amount Total AFE Supplement Amount 90014892 2,210,000 **Cumulative Cost** Daily Cost Total Currency 3,600 7,200 AUD Report Start Date/Time **Report End Date/Time Report Number** 23/03/2009 06:00 22/03/2009 06:00 2 Management Summary Removed tree and installed construction riser and strongback. Conducted pressure tests - Inconclusive. Installed tree on riser and continued with pressure tests. Testing appears to indicate a strong leak-path to the SA from the tubing. Without the tree supporting

the tubing head seals, there appears no way to get a solid test on the stack-up. Discussions with Engineers to decide forward plan.

Activity at Report Time

SDFN

Next Activity

Discuss outcomes and forward plan with engineering